

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection, in the form of a link to another account, which may be less costly than our standard overdraft practices. To learn more, ask us about this plan.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. **If we do not authorize and pay an overdraft, your transaction will be declined.**

➤ **What fees will I be charged if Rayne State Bank & Trust Co pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30.00** each time we pay an overdraft if your account is overdrawn more than \$5.00
- We will not charge you a fee if your account is overdrawn by \$5.00 or less on any given day.
- **There is a limit of 6 items per day (i.e. \$180)** on the total fees we can charge you for overdrawing your account

➤ **What if I want Rayne State Bank & Trust Co to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (337) 334-3191 or (337) 235-2062, visit our website at www.bankonnet.bank, email us at custserv@bankonnet.com, complete the form below and present it at a branch or mail it to: P O Box 129 Rayne, LA 70578. You can revoke your authorization for Rayne State Bank & Trust Co to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and the last 4 digits of your account number so that we can properly identify your account.

_____ **I do not** want Rayne State Bank & Trust Co to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ **I want** Rayne State Bank & Trust Co to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____

Employee Initials: _____